

GENESIS SCHOOL
FINANCE EXECUTIVE SUMMARY
For Month Ending September 30, 2024

OPERATING BUDGET SUMMARY	August	September	YTD	YTD	Variance
	Actual	Actual	Actual	Budget	
Revenue	\$342,786	\$602,855	\$945,641	\$974,947	-\$29,306
Expense	\$321,426	\$612,755	\$934,181	\$1,115,504	\$181,323
Net Income	\$21,360	-\$9,900	\$11,460	-\$140,557	\$152,017

Notes

A Revenue is BELOW budgeted amount:

- 1 Food Service revenue for August and September will be reflected in the October 2024 reports
- 2 Federal / County reimbursables will be reflected by December 2024

B Expenses are BELOW budgeted amount:

- 1 Food and Transportation invoices have now come in and will be reflected in the October 2024 reports
- 2 Contracted Services includes expenses for Exceptional Services Group. These expenses will be transferred to Outsourced Special Education

Balance Sheet - Assets

Cash

	2023	2024
Bank of America	\$ 165,141	\$ 273,095
Commerce Bank	\$ 233,190	\$ 439,613
UMB	\$ 351,023	\$ 342,370
UMB - Money Market	\$ 558,908	\$ 600,680

Investments

UMB - Investments	\$ 1,553,710	\$ 1,626,886
Total	\$ 2,861,972	\$ 3,282,643

GENESIS SCHOOL, INC
STATEMENT OF FINANCIAL POSITION
MODIFIED CASH BASIS
July 31, 2024 AND 2023

	2023	2024
Assets		
Cash	\$ 749,354	\$ 1,055,077
Miscellaneous Receivable		-
Miscellaneous Receivable	15,206	
Money Market	558,908	\$ 600,680
Investments	1,553,710	\$ 1,626,886
Capital Assets (Net)		
Total Assets	\$ 2,877,178	\$ 3,282,643
 Liabilities and Net Assets		
Liabilities	-	
Benefits and Taxes Payable	\$ -	\$ 3,421
Total Liabilities	\$ -	\$ 3,421
Net Assets	\$ 2,877,178	\$ 3,279,222
Total Liabilities and Net Assets	\$ 2,877,178	\$ 3,282,643

GENESIS SCHOOL, INC.

Approved 2024-2025 OPERATIONAL BUDGET COMPARISON YTD TO ACTUAL AND ANNUAL PROJECTED

	FY'24-25	BudgFtFd Thru	YTD Actual	Actual	BudgFtFd	YTD	ANNUAL
	Orig	Septmeber 25.00%	September	YTD Over/(Under)	YTD OvFr/(UndFr)	%	PROJCTFD
Revenues							
State & Federal Funding							
WADA	\$ 2,697,121	\$ 674,280	\$ 728,131	\$ 53,851	\$ (1,968,990)	27%	\$ 2,750,970
Classroom Trust	106,652	26,663	26,472	(191)	(80,180.00)	25%	106,460
Charter School Prop C	350,000	87,500	91,032	3,532	(258,968.00)	26%	353,530
Charter School Title I & II	186,959	46,740	-	(46,740)	(186,959.00)	0%	140,220
Special Education	58,056	14,514	-	(14,514)	(58,056.00)	0%	43,540
Charter School Food Service	175,000	43,750	-	(43,750)	(175,000.00)	0%	131,250
Charter School Transportation	100,000	25,000	28,964	3,964	(71,036.00)	29%	103,960
Medicaid	30,000	7,500	-	(7,500)	(30,000.00)	0%	22,500
Local Government Funding							
County	100,000	25,000	-	(25,000)	(100,000.00)	0%	75,000
Grants and Contributions							
Foundation/Business	10,000	2,500	-	(2,500)	(10,000.00)	0%	7,500
United Way	25,000	6,250	1,490	(4,760)	(23,510.00)	6%	20,240
Individuals	1,000	250	5,518	5,268	4,518.00	552%	6,270
Other							
Investment Earnings	60,000	15,000	63,958	48,958	3,958.00	107%	108,960
Other State and Local	-	-	76	76	76.00	0%	80
Total Revenues	3,899,788	974,947	945,641	(29,306)	(2,954,147)	24%	3,870,480
Expenses							
Salaries	1,895,355	473,839	438,833	(35,006)	(1,456,522.00)	23%	1,860,350
Employee Benefits							
Retirement	222,158	55,540	51,336	(4,204)	(170,822.00)	23%	217,950
Payroll Taxes	142,853	35,713	32,941	(2,772)	(109,912.00)	23%	140,080
Employee Insurance	325,000	81,250	61,177	(20,073)	(263,823.00)	19%	304,930
Work Comp/Unemployment	26,000	6,500	-	(6,500)	(26,000.00)	0%	19,500
Purchase Services							
Contractual Services	407,160	101,790	157,599	55,809	(249,561.00)	39%	462,970
Accounting & Auditing Services	50,000	12,500	12,433	(67)	(37,567.00)	25%	49,930
Legal Services	50,000	12,500	2,232	(10,268)	(47,768.00)	4%	39,730
Tuition Reimb/Professional Dev	60,000	15,000	7,116	(7,884)	(52,884.00)	12%	52,120
Outsourced Special Education	379,140	94,785	7,520	(87,265)	(371,620.00)	2%	291,880
Education Technology/Curriculum	43,850	10,963	59,569	48,606	15,719.00	136%	92,460
Dues & Memberships	3,190	798	3,159	2,361	(31.00)	99%	5,550
Communication	14,150	3,538	4,848	1,310	(9,302.00)	34%	15,460
Advertising	5,100	1,275	-	(1,275)	(5,100.00)	0%	3,830
Transportation-Student	238,000	59,500	1,188	(58,312)	(236,812.00)	0%	179,690
Food-Students	175,000	43,750	7,297	(36,453)	(167,703.00)	4%	138,550
Operational/Property Service							
Building Rent	252,000	63,000	55,690	(7,310)	(196,310.00)	22%	244,690
Liability & Property Insurance	39,000	9,750	-	(9,750)	(39,000.00)	0%	29,250
Utilities - Admin Building	7,800	1,950	2,770	820	(5,030.00)	36%	8,620
Other Property Services							
Travel/Food	2,000	500	1,916	1,416	(84.00)	96%	3,420
Student/Parent Activities	21,750	5,438	-	(5,438)	(21,750.00)	0%	16,310
Supplies & Materials							
Supplies	62,800	15,700	8,461	(7,239)	(54,339.00)	13%	55,560
Building Supplies	1,600	400	-	(400)	(1,600.00)	0%	1,200
Technology	38,100	9,525	11,185	1,660	(26,915.00)	29%	39,760
Equipment	-	-	6,911	6,911	6,911.00	0%	6,910
Total Expenses	4,462,006	1,115,504	934,181	(181,323)	(3,527,825)	21%	4,280,700
Revenue Over/(Under) Expenses	\$ (562,218)	\$ (140,557)	11,460	\$ 152,017	\$ 573,678		\$ (410,220)
Beginning Cash Balance, July 1, 2024			3,270,306				
YTD Change in Employee Advance			-				
YTD Change in Payroll Liabilities			2,637				
LESS: YTD Capital Expenses			-				
Total Ending Cash and Investment Balance September 30, 2024			3,284,403				
Less Operational Reserve Funds			(920,000)				
Less Board Designated Reserve Funds			(1,307,566)				
Remaining Cash & Investment Balance			\$ 1,056,837				

	<u>10 General Fund</u>	<u>20 Special Revenue Fund</u>	<u>40 Capital Projects Fund</u>	<u>Total</u>
Total Assets and Deferred Outflows of Resources				
Current Assets				
1111 Bank of America	0.00	0.00	0.00	0.00
1112 Commerce Bank	439,612.51	1,760.85	0.00	441,373.36
1113 Bank of America -NEW	273,094.37	0.00	0.00	273,094.37
1114 UMB Operating Account	342,369.54	0.00	0.00	342,369.54
1146 UMB Money Market	600,679.87	0.00	0.00	600,679.87
1148 UMB Investments	1,626,886.11	0.00	0.00	1,626,886.11
Current Assets	3,282,642.40	1,760.85	0.00	3,284,403.25
Total Assets and Deferred Outflows of Resources	3,282,642.40	1,760.85	0.00	3,284,403.25
Total Liabilities, Deferred Inflows of Resources, and Fund Equity				
Current Liabilities				
2151 Federal Income Taxes Payable	0.00	0.00	0.00	0.00
2152 OASI Payable	0.00	0.00	0.00	0.00
2153 Medicare Tax	0.00	0.00	0.00	0.00
2155 Missouri Income Tax	2,257.39	1,018.61	0.00	3,276.00
2156 Medical Insurance	(29,676.98)	0.00	0.00	(29,676.98)
2158 Retirement Payable	0.00	0.00	0.00	0.00
2162 United Way	0.00	0.00	0.00	0.00
2165 KC Earnings Tax Payable	496.22	742.24	0.00	1,238.46
2166 Crt Order Pmnt - MO	0.00	0.00	0.00	0.00
2167 Life/Disability Insurance	(42.55)	0.00	0.00	(42.55)
2168 Aflac Payable	(433.82)	0.00	0.00	(433.82)
2169 Legal/Guardian	953.57	0.00	0.00	953.57
2174 VISION	351.67	0.00	0.00	351.67
Current Liabilities	(26,094.50)	1,760.85	0.00	(24,333.65)
Fund Balance				
3111 Fund Balance - Regular Unspent	3,308,736.90	0.00	0.00	3,308,736.90
3700 Transfers In	0.00	0.00	0.00	0.00
3800 Transfers Out	0.00	0.00	0.00	0.00
Fund Balance	3,308,736.90	0.00	0.00	3,308,736.90
Total Liabilities, Deferred Inflows of Resources, and Fund Equity	3,282,642.40	1,760.85	0.00	3,284,403.25

10/18/2024 8:20 AM

Posted; Check Type Automatic Payment, Check; Processing Month 09/2024

User ID: AMR

Payee Type: Deduction

Check Type: Automatic Payment

Checking Account ID: 3

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
123120401	09/11/2024	X			EFTPS	EFTPS	14,772.11	
123120414	09/25/2024				EFTPS	EFTPS	14,725.48	
Checking Account ID: 3							Void Total: 0.00	Total without Voids: 29,497.59
Check Type Total: Automatic Payment							Void Total: 0.00	Total without Voids: 29,497.59

Payee Type: Deduction

Check Type: Check

Checking Account ID: 3

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
1477	09/11/2024	X			FAMILY	FAMILY SUPPORT PAYMENT CENTER	285.23	
1478	09/11/2024	X			HEART	UNITED WAY OF GREATER KANSAS CITY	20.46	
1488	09/25/2024	X			FAMILY	FAMILY SUPPORT PAYMENT CENTER	285.23	
1489	09/25/2024				HEART	UNITED WAY OF GREATER KANSAS CITY	20.46	
Checking Account ID: 3							Void Total: 0.00	Total without Voids: 611.38
Check Type Total: Check							Void Total: 0.00	Total without Voids: 611.38
Payee Type Total: Deduction							Void Total: 0.00	Total without Voids: 30,108.97

Payee Type: Employee

Check Type: Check

Checking Account ID: 3

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
1476	09/11/2024	X			BOGALON	LONNIE BOGA	1,188.28	
1485	09/25/2024	X			BENTTEN	TENNILLE BENTON	1,321.43	
1486	09/25/2024				BOGALON	LONNIE BOGA	152.19	
1487	09/25/2024	X			HANSKAY	KAYLA HANSLEY	1,377.80	
Checking Account ID: 3							Void Total: 0.00	Total without Voids: 4,039.70
Check Type Total: Check							Void Total: 0.00	Total without Voids: 4,039.70
Payee Type Total: Employee							Void Total: 0.00	Total without Voids: 4,039.70

Payee Type: Vendor

Check Type: Automatic Payment

Checking Account ID: 2

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
123120057	09/26/2024	X			ATT	AT&T	457.40	
Checking Account ID: 2							Void Total: 0.00	Total without Voids: 457.40

Payee Type: Vendor

Check Type: Automatic Payment

Checking Account ID: 3

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
123120418	09/03/2024	X			ATT	AT&T	769.21	
123120419	09/04/2024	X			BCBS	BLUE CROSS & BLUE SHIELD	22,771.75	
123120420	09/11/2024	X			AFLAC	AFLAC	100.76	
123120421	09/12/2024	X			SAELAPESTC	SAELA KANSAS CITY LLC	209.99	
123120422	09/18/2024	X			TMOBILE	T-MOBILE	25.77	
123120423	09/20/2024	X			EVERGY	EVERGY	715.45	
123120424	09/24/2024	X			WELLLFARGO	WELLS FARGO BANK	2,248.72	
123120425	09/10/2024	X			COMMERCE	COMMERCE BANK	851.98	
123120426	09/10/2024	X			COMMERCE	COMMERCE BANK	2,073.65	
123120427	09/16/2024	X			ADTSEC	ADT SECURITY	81.86	
Checking Account ID: 3							Void Total: 0.00	Total without Voids: 29,849.14

Payee Type: Vendor

Check Type: Automatic Payment

Checking Account ID: 4

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount	
123120283	09/10/2024	X			KCMOWATER	KC WATER SERVICES	73.41	
Checking Account ID: 4							Void Total: 0.00	Total without Voids: 73.41
Check Type Total: Automatic Payment							Void Total: 0.00	Total without Voids: 30,379.95

Payee Type: Vendor

Check Type: Check

Checking Account ID: 3

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
1479	09/12/2024	X			EDOPS	EDUCATION BUSINESS SOLUTIONS INC	1,612.50
1480	09/12/2024	X			MILLDAR	DARRELL MILLER	772.50
1481	09/12/2024	X			NEWTON	NEWTON ALLIANCE LLC	4,800.00
1482	09/12/2024	X			OLDHAM	KYLE OLDHAM	275.00
1483	09/12/2024	X			PROSHRED	REDISHRED KANSAS INC	85.00
1484	09/12/2024	X	X	09/12/2024	URBANSUMM	URBAN SUMMIT, INC	1,000.00

No assurance is provided on these cash basis financial statements or supplementary information. Substantially all disclosures omitted.

Payee Type: Vendor

Check Type: Check

Checking Account ID: 3

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
1490	09/26/2024				FOODACADEM	FOOD ACADEMY BY AMERICAN DINING CREATIONS	7,296.56
1491	09/26/2024				LIVESCHOOL	LIVE SCHOOL	1,980.00
1492	09/26/2024				MILLDAR	DARRELL MILLER	487.50
1493	09/26/2024				OLDHAM	KYLE OLDHAM	550.00
1494	09/26/2024				SOCIALWORK	SOCIAL WORK P.R.N., INC.	3,208.88
1495	09/26/2024				WESTBR	WESTBROOK & CO., P.C.	9,491.10
1496	09/12/2024	X	X	09/12/2024	URBANSUMM	URBAN SUMMIT, INC	1,000.00
Checking Account ID: 3					Void Total:	2,000.00	Total without Voids: 30,659.04
Check Type Total:		Check			Void Total:	2,000.00	Total without Voids: 30,659.04
Payee Type Total:		Vendor			Void Total:	2,000.00	Total without Voids: 61,038.99
Grand Total:					Void Total:	2,000.00	Total without Voids: 95,187.68

Credit Card Transactions
September 2024

GENESIS	9/10/2024		-851.98	PAYMENT	10-2411-6361
GENESIS	8/22/2024	WAL-MART #0573	18.13		10-2411-6361
GENESIS	8/26/2024	BEST BUY 00000364	189.98		10-2411-6361
GENESIS	8/26/2024	COSTCO WHSE #0375	39.98		10-2411-6361
GENESIS	8/26/2024	SAMS CLUB #8293	144.97		10-2411-6361
GENESIS	8/28/2024	WM SUPERCENTER #1094	46.23		10-2411-6361
GENESIS	9/2/2024	MCALISTER'S 100968	412.69		10-3911-6491
BALANCED			0.00		

GENESIS	9/10/2024		-2,073.64	PAYMENT	10-2558-6486
GENESIS	8/23/2024	BP	15.01		10-2558-6486
GENESIS	8/23/2024	Walmart	6.49		10-2558-6486
GENESIS	8/23/2024	Walmart	42.88		10-2411-6361
GENESIS	8/26/2024	Party City	21.98		10-2411-6361
GENESIS	8/26/2024	BP	25.35		10-2558-6486
GENESIS	8/26/2024	Party City	17.04		10-2558-6486
GENESIS	8/26/2024	Amazon	20.00		10-2558-6486
GENESIS	8/26/2024	Amazon	25.88		10-2558-6486
GENESIS	8/26/2024	Hyvee	7.00		10-2546-6361
GENESIS	8/26/2024	Greenway Ford	148.62		10-2558-6486
GENESIS	8/26/2024	Indeed Jobs	316.73		10-2546-6361
GENESIS	8/26/2024	Amazon	32.14		10-2558-6486
GENESIS	8/27/2024	QT 156	30.63		10-2558-6486
GENESIS	8/27/2024	Hyvee	28.21		10-2558-6486
GENESIS	8/28/2024	PHILLIPS 66	10.00		10-2558-6486
GENESIS	8/28/2024	Walmart	33.61		10-2411-6361
GENESIS	8/29/2024	WM SUPERCENTER #1094	100.31		10-2411-6361
GENESIS	8/29/2024	Party City	64.87		10-2411-6361
GENESIS	9/2/2024	WM SUPERCENTER #1094	106.92		10-2558-6486
GENESIS	9/2/2024	BP	37.96		10-2558-6486
GENESIS	9/2/2024	Walmart SuperCenter	46.43		10-2558-6486
GENESIS	9/2/2024	SQ. PAYLESS RETAIL	54.68		10-2411-6361
GENESIS	9/2/2024	Walmart SuperCenter	163.50		10-2411-6361
GENESIS	9/2/2024	Midland True Value	29.54		10-2411-6361
GENESIS	9/2/2024	Midland True Value	29.53		10-2411-6361
GENESIS	9/2/2024	CostCo	16.37		10-2411-6361
GENESIS	9/2/2024	Hyvee	15.33		10-2558-6486
GENESIS	9/2/2024	Walmart	19.79		10-2558-6486
GENESIS	9/2/2024	Walmart SuperCenter	130.00		10-2558-6486
GENESIS	9/2/2024	Walmart SuperCenter	2.15		10-2558-6486
GENESIS	9/3/2024	Indeed Jobs	327.51		10-2643-6391
GENESIS	9/3/2024	FAMILY DOLLAR	13.60		10-2558-6486
GENESIS	9/4/2024	Amazon	16.61		10-2411-6361
GENESIS	9/4/2024	FAMILY DOLLAR	19.55		10-2411-6361
GENESIS	9/5/2024	PRICE CHOPPER #106	68.90		10-2411-6361
GENESIS	9/6/2024	BP	7.99		10-2411-6361
GENESIS	9/6/2024	WingStop	20.53		10-2558-6486
BALANCED			0.00		